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Klein Enterprises invests \$29M in Virginia shopping center

 By: Adam Bednar Daily Record Business Writer  June 7, 2017

Baltimore-based Klein Enterprises has purchased a Woodbridge, Virginia, shopping center for \$29.25 million.

The Market at Opitz Crossing is a 157,724-square-foot shopping center that includes tenants such as PriceRite Supermarket, Chipotle and Hair Cuttery. Opitz Crossing is Klein Enterprises's third Virginia asset and brings its holdings in that state to 275,000 square feet. Klein Enterprises developed Stafford Corner in 2014 and purchased Pleasant Valley Shopping Center in 2016.

"We are excited to add Market at Opitz Crossing to our ever-expanding portfolio, and further encouraged by the center's significant national tenant mix, which serves a fundamentally strong submarket. Our acquisition is a prime example of our expanding geographic footprint, and we continue to remain focused on bringing our multigenerational investment and management experience to areas throughout the Mid Atlantic," Daniel Klein, president of Klein Enterprises, said in a statement.

<http://thedailyrecord.com/2017/06/07/klein-enterprises-invests-29m-in-virginia-shopping-center/>