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From the Baltimore Business Journal:

<http://www.bizjournals.com/baltimore/news/2017/02/16/giant-anchored-glen-burnie-shopping-center-sells.html>

Giant-anchored Glen Burnie shopping center sells for more than \$18M

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Cromwell Field Shopping Center in Glen Burnie has sold for \$18.425 million.

The 233,486-square-foot property is anchored by a Giant grocery store. Other tenants include Roses Discount Store, BB&T, **Dollar General** and Dunkin Donuts. It is located on 8th Avenue and Baltimore Annapolis Boulevard near the Cromwell-Glen Burnie light rail station off Interstate 97.

The property was purchased by an affiliate of Bethesda-based Broad Street Realty. The seller was a partnership of Klein Enterprises, which developed the property in 1986.

The sale was brokered by **Institutional Property Advisors**, or IPA, a division of **Marcus & Millichap**.

“In taking advantage of the company platform and concentrating the marketing on the property’s most profitable elements, we were able to avoid potential difficulties with this transaction,” IPA senior director Dean Zang said in a statement.

Plans for the center include new signs and landscaping.

The center is 88 percent leased, IPA officials said.

Melody Simmons

Reporter

Baltimore Business Journal



IPA

The Cromwell Field Shopping Center, anchored by Giant, recently sold for \$18.42 million.