



## KLEIN ENTERPRISES

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**Klein Enterprises' Michael Klein Transitions from CEO to Chairman**

*Company also adds to team with three new hires*

BALTIMORE – [Klein Enterprises](http://www.kleinenterprises.com) is pleased to announce the transition of Michael Klein from CEO to chairman of the company. Daniel Klein, his nephew and the fourth generation in the family business, will continue to run day-to-day operations as president of the company, a role he has held since 2010.

Michael Klein began working with his father, Philip E. Klein, in 1977, becoming the third generation to join the family real estate business. He then co-founded Klein Enterprises and its management company, Metropolitan Management Company, with his father in 1979 when he took the initiative to manage and lease the commercial space in the family's portfolio. Over his 40 years of service, he has been the principal in the design and construction of more than 50 shopping centers, office buildings and mixed-use and multi-family projects. Under Michael Klein's leadership, Klein Enterprises has become one of the largest management and development companies in the greater Baltimore metropolitan area, with properties spanning Anne Arundel County, Baltimore City, Baltimore County, Cecil County, Harford County and St. Mary's County, Md., as well as Northern Virginia.

Serving on a number of boards and committees for such organizations as American Israel Public Awareness Committee, American Jewish Charities of Baltimore, Sinai Hospital and University of Baltimore Foundation, Michael Klein has proven his devotion to the local community over the years. He received an honorary fellowship from the American Technion Society in 2010 after serving on its National Board of Directors. Michael Klein also founded and is the current president of Maryland Association of Concerned Citizens-Political Action Committee.

"The experience and guidance I have received from my uncle over the years is invaluable," said Daniel Klein, president of Klein Enterprises. "Whether it be business or life advice, I always listen eagerly, knowing how much knowledge he has to share."

Klein Enterprises is also pleased to announce the recent addition of Sean Garland as chief investment officer, Neil Schechter as in-house general counsel and Matt Hutton as analyst.

As chief investment officer, Garland works closely with firm principals and department heads in order to source, evaluate and manage investment opportunities related to the core real estate business. He is also implementing an asset allocation strategy for the Klein family's charitable foundation, handles various aspects of investor relations and is responsible for shaping investment and business development strategy for the growth of the Klein Family Office platform.

Garland brings significant cross asset experience and knowledge of both public and private market dynamics after working in the hedge fund community for more than 10 years. Prior to Klein Enterprises, he served as head trader at Chesapeake Partners. Garland holds a Bachelor of Arts in political science from Northwestern University and a Masters of Business Administration in finance and real estate from New York University's Leonard N. Stern School of Business.

As in-house general counsel, Schechter brings more than 30 years of experience in commercial and residential real estate law, having practiced in both private law firms and corporate settings. He is also a member of Gordon Feinblatt LLC, where he practices law as a member of the Real Estate Practice Group. Prior to joining Klein Enterprises, he served as general counsel to the Urban Atlantic Companies and as the Washington, D.C.-area general counsel to Toll Brothers, Inc. Schechter is a member of the Bar of Maryland and of the Bar of the District of Columbia and was named to Best Lawyers in America 2015 for Real Estate Law. He holds a Bachelor of Arts in sociology from Columbia University and a Juris Doctor degree from the University of Maryland Francis King Carey School of Law.

Hutton provides analytical support for acquisitions, asset management and development activities as an analyst for Klein Enterprises. Previously, he led Mid-Atlantic retail and multifamily underwriting, and research operations for an investment sales and advisory firm. He also has experience underwriting structured debt financing for the mortgage banking subsidiary of a superregional commercial bank. Hutton graduated with a Bachelor of Science in business administration from Washington & Lee University, and is currently pursuing a Masters of Science in real estate and infrastructure from the Johns Hopkins Carey Business School.

#### **About Klein Enterprises**

Over four generations, Klein Enterprises has grown from a single department store to more than 3 million square feet of commercial and residential properties, all while upholding a tradition of hard work and innovative ideas instilled by the Klein family. Klein Enterprises, based in Baltimore, has decades of experience and success in development, acquisitions, brokerage, leasing, property and asset management. For more information on Klein Enterprises, visit [www.kleinenterprises.com](http://www.kleinenterprises.com).

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