

FOR IMMEDIATE RELEASE:

November 10, 2015

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KLEIN ENTERPRISES ANNOUNCES SOUTHERLY SQUARE APARTMENT COMMUNITY IN TOWSON

BALTIMORE – Klein Enterprises announced today a new apartment project in Towson, the Southerly Square Apartments. Located on Southerly Road close to the Baltimore Beltway and adjacent to Goucher College, the project combines the expertise of Klein Enterprises and Taylor Properties. Construction broke ground in September and is expected to be complete by Spring 2017.

"Towson is a desirable location for this type of apartment building," said Daniel Klein, President of Klein Enterprises. "With proximity to Towson University, Goucher College, the Greater Baltimore Medical Center, St. Joseph Medical Center and the Towson Town Center, there's significant demand for additional residential communities."

The building will feature 175 apartment units and an integral 5-story, 361-space parking garage, giving the building a parking ratio of more than two to one. Tenants can choose from one, two or three bedroom units, with each unit containing stainless steel appliances, a full-sized washer and dryer, walkin closets, high-speed internet access, high ceilings and a patio or balcony. The building features a private courtyard with a swimming pool, fire pit, bocce court, fitness center, game room with billiards, theater room, café and a rooftop balcony overlooking the Towson skyline.

"This is a project we have been working on for a number of years," said Dr. Bruce Taylor, President of Taylor Service Company. "We're delighted to have Klein Enterprises working with us to bring this project to completion and make it a premiere community for renters in Towson. We are looking forward to working with Columbia National Real Estate Finance, LLC, to close a construction loan this month."

The Southerly Square Apartments are being built to achieve at least Silver Certification through the National Green Building Standard design program. Its sustainable building features will improve indoor air quality, energy efficiency, erosion control, recycling and construction waste management, and reduce water consumption.

"We look forward to the completion of this project and its contribution to improving and growing Towson's vibrant community," said Ross Taylor, Manager of the Taylor Property Group.

About Klein Enterprises:

Klein Enterprises is a family business with four generations of real estate experience including development, acquisitions, brokerage, leasing, property and asset management. For more information on Klein Enterprises, visit www.kleinenterprises.com.

About Taylor Service Company and Taylor Property Group:

Taylor Service Company is a family business with four generations of commercial and residential real estate experience, including ownership, operation and management of health care, retail, office and apartment projects as well as the development of premier communities. For more information visit www.TaylorService.com and www.TaylorPropertyGroup.com.

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