



**For Immediate Release**

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## **KLEIN SELECTS AION MANAGEMENT TO MANAGE SILVER LAKE APARTMENTS**

**BALTIMORE — FEBRUARY 1, 2021** – Klein Enterprises and Black Oak Associates have named [AION Management](#) the property manager of their Silver Lake apartment project, a 232-unit class A rental community under construction in Belleville, New Jersey.

“After a thorough search process, we chose AION Management because of its blend of boutique firm attention combined with institutional experience and local market expertise,” said Matthew Allen P.E., Director of Development, at Klein Enterprises. “We look forward to partnering with AION to set the standard for apartment living in the Belleville area.”

The new development is set to open in summer 2021 and will feature modern finishes and amenities as well as additional retail and green space.

A transit-oriented community, Silver Lake will be adjacent to the Silver Lake light rail station that connects directly into Newark Penn Station and midtown Manhattan. The project is being developed by Klein Enterprises and Black Oak Associates at 115 Belmont Avenue in Belleville, New Jersey.

### **About Klein Enterprises**

Over four generations, Klein Enterprises has grown from a single department store to over 40 assets comprised of over 2.5 million square feet of commercial properties and approximately 2100 Class A multifamily units, all while upholding a tradition of hard work and innovation instilled by the Klein family. Klein Enterprises, based in Baltimore, is actively expanding its portfolio and benefits from decades of expertise in acquisitions, development, management and leasing. For more information on Klein Enterprises’ investment and development vehicle, please visit [www.keholdco.com](http://www.keholdco.com), while additional information regarding asset level information and operations can be found at [www.kleinenterprises.com](http://www.kleinenterprises.com)

**Black Oak Associates** is a regional, private development company that specializes in creating retail and mixed-use projects with a focus on long-term performance and efficiency-driven sustainability. The firm focuses on shopping centers located in the Mid-Atlantic region. For more information visit [www.blackoakusa.com](http://www.blackoakusa.com).

### **About AION Management**

AION Management was formed in 2017 to create a “Best in Class” property management company dedicated to providing excellent customer service and value to our residents. AION is one of the fastest growing property management firms in the Mid-Atlantic, with more than 11,000 apartments under management. Our Executive Team brings significant industry experience and leadership to AION Management. Led by President Robin Flagler, AION’s leadership includes four National Apartment Association Education Institute (NAAEI) faculty members, several ARM and CPM designees through IREM, and several CAM and CAPS designees through the NAAEI.



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