



Klein Enterprises Acquires Town Place Shops at Greenbrier in Chesapeake, Virginia
Company adds 13,500-square-foot outparcel to existing portfolio

BALTIMORE (MAY XX, 2022) – [Klein Enterprises](#), a vertically integrated investor, developer, and operator of diversified real estate holdings, announced today the acquisition of Town Place Shops at Greenbrier. The two building, 13,500-square-foot outparcel is 100 percent leased to national and regional credit tenants, including Starbucks, CAVA, Domoishi, and Fast Fit. The asset is part of a broader mixed community where [Klein recently acquired the Towne Place at Greenbrier](#) retail asset in February of 2022.

Located in the Greenbrier submarket of Chesapeake, Virginia, the Towne Place at Greenbrier community has served as a premier destination for shopping, dining, and entertainment since 2007. The Town Place Shops at Greenbrier were constructed in 2016 and complement Klein’s existing holdings through their location and strong tenant mix.

“As owners of the adjacent retail and managers of the mixed-used community, we were the natural buyers of Town Place Shops,” said Sean Garland, Klein Enterprises’ chief investment officer. “This bolt-on acquisition rounds out our existing holdings via an even stronger tenant mix, and supports our existing management and leasing strategy within the broader community.”

The Town Place Shops at Greenbrier is located on the Eden Way entrance to Towne Place at Greenbrier, off I-64 in Virginia.

“This purchase further expands our footprint within a fundamentally strong and growing market,” said Daniel Klein, president of Klein Enterprises. “This latest acquisition brings our Virginia portfolio to a total of 15 assets, ranging from Northern Virginia down through Richmond and into the Hampton Roads corridor.”

Andrew Jomanatas from Atlantic Retail served as the broker on the transaction. Klein will manage the property and Divaris Real Estate will handle leasing.

About Klein Enterprises

Over four generations, Klein Enterprises has grown from a retail asset to over 40 assets comprised of over 2.5 million square feet of commercial properties and approximately 2,500 Class A multifamily units, all while upholding a tradition of hard work and innovation instilled by the Klein family. Klein Enterprises, based in Baltimore, is actively expanding its portfolio and benefits from decades of expertise in acquisitions, development, management and leasing. For more information on Klein Enterprises’ portfolio holdings and investment strategy, please visit www.kleinenterprises.com

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