

Klein Enterprises Sells 170,000 Square Feet Office/Flex Center in Randallstown

-- Property purchased by Fernau LeBlanc Investment Partners --

BALTIMORE (April XX, 2023) – [Klein Enterprises](#), a vertically integrated investor, developer, and operator of diversified real estate holdings, announced today the successful disposition of Deer Park Center in Randallstown.

Deer Park Center, located at 9631-9637 Liberty Rd., was purchased by Klein in 2010 and features four buildings totaling over 170,000 square feet of office and flex space including dock and drive-in loading and a cell tower that is available for lease. The property was purchased by [Fernau LeBlanc Investment Partners \(FLB\)](#), a commercial real estate owner and operator based in Bethesda for an undisclosed amount.

“This disposition aligns with Klein’s strategic initiative to capitalize on the current demand for flex space in the mid-Atlantic region in addition to diversifying our geographic exposure,” said Daniel Klein, president of Klein Enterprises. “One of our key objectives for 2023 is to further expand our multifamily and retail portfolio and this sale, in addition to the disposition of Triangle Business Park this past November, allows us to prioritize those opportunities.”

The property is currently home to numerous local tenants including Island Quizine, N’Ferno Performing Arts Center, Center for Social Change, Inc. and Greater Baltimore Insurance Agency. Located around five miles from I-695 and I-795, Deer Park Center offers easy access to the Baltimore Washington Metropolitan area.

Klein was represented by Bill Prutting, Jay Wellschlager and Craig Childs from JLL.

About Klein Enterprises

Klein Enterprises is a 75-year-old, fourth-generation company with nearly 60 assets comprising over 3.5 million square feet of commercial properties and over 2,000 Class A multifamily units. Klein Enterprises, based in Baltimore, is actively expanding its portfolio and benefits from decades of expertise in acquisitions, development, management, and leasing. For more information on Klein Enterprises’ portfolio holdings and investment strategy, please visit www.kleinenterprises.com.