KLEIN ENTERPRISES

CONTACT

David Harrison
410-804-1728
david@harrisoncommunications.net

KLEIN ENTERPRISES ANNOUNCES SALE OF MIDTOWN MARKETPLACE SHOPPING CENTER IN BALTIMORE

BALTIMORE, MD (DATE, 2025) – Klein Enterprises is pleased to announce the successful sale of Midtown Marketplace, a 39,000 SF shopping center in Baltimore, Maryland, to a private investor based in New York. Originally developed by Klein Enterprises in 1998, Midtown Marketplace is anchored by Save A-Lot grocer and includes several national tenants such as Dunkin Donuts and Advanced Auto Parts. The center has been internally leased and managed by Klein for over 25 years.

The sale of Midtown Marketplace aligns with Klein Enterprises' ongoing strategic initiative to expand geographically while redeploying proceeds from non-core assets into multifamily apartments and larger-scale retail portfolios. By refining its portfolio focus, Klein Enterprises continues to enhance its market presence and position itself for future growth in high-demand sectors.

"This transaction marks another important step in our strategy to optimize our portfolio and focus on larger-scale investments," said Sean Garland, Chief Investment Officer of Klein Enterprises. "While Midtown Marketplace has been a valuable part of our portfolio for decades, this sale allows us to reinvest capital into high-growth opportunities that align with our long-term vision."

Gil Neuman of Neuman Commercial Group represented Klein Enterprises and played a critical role in securing and closing the transaction.

About Klein Enterprises
Klein Enterprises is a 75-year-old, fourth-generation company with a diverse portfolio of nearly 60 assets spanning over 6 million square feet. This includes 3.5 million square feet of commercial properties and approximately 3,000 Class A multifamily units owned or in development. Based in Baltimore, Klein Enterprises continues to expand its footprint through strategic acquisitions, development, management, and leasing. For more information, please visit www.kleinenterprises.com.

About Neuman Commercial Group

Neuman Commercial Group formed in 2017 as a highly focused firm specializing in arranging the disposition and acquisition of Mid-Atlantic anchored and unanchored retail properties. Before its first year in 2017, CoStar named Neuman Commercial Group a Power Broker Top Firm Award winner, and twice again since then. www.neumancommercial.com