Klein Enterprises and RM Communities Announce Acquisition of Hawks Landing Apartments, Expanding Klein's Multifamily Portfolio into North Carolina

BALTIMORE, MD (April 8, 2025) – Klein Enterprises, a vertically integrated investor, developer, and operator of diversified real estate holdings, in partnership with RM Communities, an owner/operator of multifamily assets, is pleased to announce the acquisition of Hawks Landing, a 144-unit garden-style multifamily apartment community in Hickory, North Carolina. This marks Klein Enterprises' first multifamily acquisition in the state as the firm continues to expand its footprint in the Southeast.

Built in 2018, Hawks Landing is a modern, well-maintained apartment community located just under an hour from downtown Charlotte. The property benefits from its prime location in a growing market with strong economic fundamentals and limited new multifamily supply.

"We were encouraged by the opportunity to acquire a recently constructed asset at an attractive basis in a market characterized by limited incoming supply," said Sean Garland, Chief Investment Officer at Klein Enterprises. "We see a clear path to enhancing value through the implementation of new management and a plan to upgrade units and common areas," Sean continued. "We're excited to kick off our first partnership with the RM Communities team and we look forward to sourcing additional investment opportunities in the near future."

RM Communities has rapidly grown its real estate portfolio, which now includes over 2,700 multifamily units and more than $455 million in real estate assets. With a fully dedicated team specializing in acquisitions, underwriting, and asset management, RM Communities continues to target value-add and core-plus multifamily properties across the country.

"We are excited to add Hawks Landing to the RM Communities real estate portfolio. The combination of acquiring it at a discounted price along with the light value add business plan makes this a compelling investment opportunity." Said Ian Rosa, Director of Investments for RM Communities. "We also look forward to deepening our relationship with Klein Enterprises."

The acquisition of Hawks Landing aligns with both firms' strategic focus on identifying high-quality assets at attractive valuations in markets with strong economic potential and favorable supply dynamics. Klein Enterprises and RM Communities plan to leverage their combined expertise to enhance the property's operational efficiency and provide an exceptional living experience for residents.

About Klein Enterprises

Klein Enterprises is a 75-year-old, fourth-generation company with nearly 60 assets comprised of over 6 million square feet including 3.5 million square feet of commercial properties and approximately 3,000 Class A multifamily units owned or in development. Based in Baltimore, Klein Enterprises is actively expanding its portfolio and benefits from decades of expertise in acquisitions, development, management, and leasing. For more information on Klein Enterprises' portfolio holdings and investment strategy, please visit www.kleinenterprises.com

About RM Communities

RM Communities is a sister-company to RealtyMogul, one of the leading online platforms for real estate investing. RM Communities is an owner/operator of multifamily assets with a proprietary playbook to deliver strong risk-adjusted returns and a fully dedicated team of acquisitions, underwriting and asset management professionals.